

Hutchinson County, Texas
Taxpayer Impact Statement For
Median-Valued Homestead Property
Section 551.043(c), Texas Government Code

The following comparison is provided for the Median-valued Homestead Property:

1. Current Fiscal Year Taxes: \$ 70,020
2. Estimated Taxes under Proposal Budget: \$ 378.11
3. Estimated Taxes under No-New Revenue Rate: \$ 347.83

Proposed rate

$$\begin{array}{r} 70,020 \\ \times .54 \\ \hline 378.11 \end{array}$$

NNR

$$\begin{array}{r} 70,020 \\ \times .496751 \\ \hline 347.83 \end{array}$$

Instructions for Taxpayer Impact Statement for Proposed Budget

Section 551.043(c), Texas Government Code

1. Determine the median-valued homestead property.
 - A. Obtain the list of homestead properties in the county from the appraisal district or tax assessor-collector ranked by value.
 - B. Locate the median-valued homestead on the list.
Example: If there are 1,000 homesteads, number 500 will be the median-valued property.
2. Determine the county property taxes assessed on the median-valued homestead in the current year and insert this amount in the form (Line 1).
3. Estimate the property taxes for this property under the proposed budget and insert this amount in the form (Line 2).
4. Estimate the property taxes for this property under a no-new-revenue tax rate and insert this amount in the form (Line 3).
5. Attach the Taxpayer Impact Statement to the notice/agenda of the meeting and post for at least three business days.

Count of Homesteads

H	S	F	B	D	W	O	DV	DV100	SS First Resp	SS Svc Member
2,936	2,501	1	86	0	3	0	268	134	1	0
Total Parcels*: 37,010* Parcel count is figured by parcel per ownership se										
Total Owners: 15,493										
Total Items: 37,345										

H - Homestead
S - Over 65
F - Disabled Widow
B - Disabled
DV100 (1, 2, 3) - 100% Disabled Veteran
4 (4B, 4H, 4S) - Surviving Spouse of a Service Member
5* (5B, 5H, 5S) - Surviving Spouse of a First Responder
D - Disabled Only
W - Widow
O - Over 65 (No HS)
DV - Disabled Veteran

Special Certified Totals

New Improvement/Personal	Industrial/Utility/Personal Property New Value	Grand Total New Value
Market: \$9,260,310		
Taxable: \$7,759,830		Taxable: \$7,759,830
New AG/Timber		
Market: \$0		
Taxable: \$0		
Value Loss: \$0		
Exempt Value of First Time Absolute Exemption: \$1,103,840		
Exempt Value of First Time Partial Exemption: \$3,510,220		

Average Values* (includes protested & exempt value)

Average Homestead Value A*	Parcels	Total Homestead Value A*
Market \$138,295	5,333	Market \$737,531,290
Taxable \$88,336		Taxable \$471,093,470
Average Homestead Value A* and E*		
Market \$138,703	5,524	Market \$766,197,980
Taxable \$88,730		Taxable \$490,145,990
Average Homestead Value A* and E* and M1		
Market \$137,511	5,650	Market \$776,938,720
Taxable \$87,873		Taxable \$496,483,160
Average Homestead Value M1		
Market \$85,243	126	Market \$10,740,740
Taxable \$50,295		Taxable \$6,337,170

Median Homestead Values* (includes protested & exempt value)

DVET/Homestead	Market Value After Cap:	Net Taxable Value:
DVET/Over 65	Market: \$169,490	Net Taxable Value: \$0
SS FIRST RESP/Homestead	Market: \$135,440	Net Taxable Value: \$0
DISABLED	Market: \$185,900	Net Taxable Value: \$0
Disabled Widow	Market: \$71,910	Net Taxable Value: \$0
HOMESTEAD	Market: \$68,900	Net Taxable Value: \$28,660
OVER 65	Market: \$128,050	Net Taxable Value: \$41,730
WIDOW	Market: \$109,750	Net Taxable Value: \$88,020
ALL Homesteads	Market: \$96,510	Net Taxable Value: \$52,540
	Market: \$119,100	Net Taxable Value: \$77,210
	Market Value After Cap: \$101,540	Net Taxable Value: \$70,020

